

**Plumbers & Steamfitters Local No. 7 Annuity Fund (Plan# 651601)**  
**ACH DIRECT WITHDRAWAL OF MONTHLY LOAN PAYMENT**  
**888-976-8171**



- Use this form to update the financial institution information for your monthly ACH loan payments.
- Please return your completed form to:  
**Transamerica, 6400 C Street SW, Cedar Rapids, IA 52499.**

**1. Member Information** Please print clearly in **CAPITAL LETTERS**.

\_\_\_\_\_  
 Social Security Number Telephone Number E-mail Address

\_\_\_\_\_  
 Last Name First Name MI

**2. Financial Institution Information**

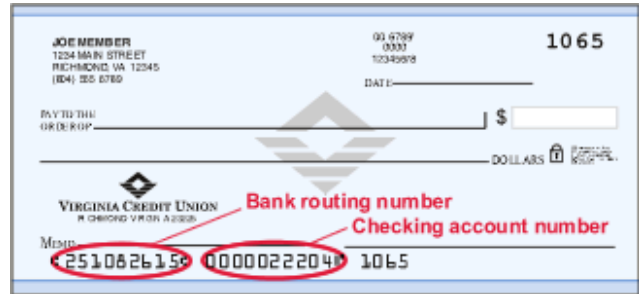
To make updates to your financial institution information, please provide a **voided check or deposit slip** and complete the information below.

A) Type of Authorization (*Select One*):

- Update
- Delete

B) Type of Account (*Select One*):

- Checking
- Savings



**3. Withdrawal Amount**

I authorize the Plan to withdraw my monthly loan payment from the account designated above. This authorization will remain in effect until I give written notice to terminate it or until such time that the loan is paid in full.

I understand that should Transamerica be unsuccessful in obtaining the required amount, I will be contacted to make up any payments missed. I also understand that if I do not make up a missed payment by the end of the calendar quarter following the quarter in which the payment was due, the loan will be subject to automatic default and will be treated as a taxable distribution and interest will continue to accrue on the defaulted loan amount. In the event that I am under age 59½, an additional 10% federal tax penalty may apply.

I understand that I must give advance notice to allow reasonable time for my instructions to be executed and that I am responsible for notifying Transamerica of a change in bank account information.

The debit will be processed on the first business day of each month. The amount that will be debited each month is your monthly loan payment.

\_\_\_\_\_  
 Signature of Member Date (MM-DD-YYYY)